

Motion to Waive an Audit:

Whereas CPCPA is not required to conduct a financial audit (or review engagement) under the Ontario Not For Profit Corporations Act (ONCA) but requires a motion to waive (for transparency):

Therefore, the membership of CPCPA waives both an audit and review engagement for the 2024/25 Financial Report.

CPCA Financial Procedures and Records

- CPCPA Board approval is required for project budgets
- Receipts are required for reimbursement
- Monies are kept in a deposit-insured credit union requiring 2 signatories to release funds (as specified in the By-Laws)
- Financial Spreadsheets & Receipts are stored on the CPCPA Google Drive